“All of this starts with the premise to measure by fact, not conjecture.”

Chuck Sykes
COLLABORATIVE PARTNERS

Plus nearly 100 Regional Stakeholders
PROSPERITY FRAMEWORK

ECONOMIC VITALITY

INNOVATION

INFRASTRUCTURE

CIVIC QUALITY

TALENT
COMPARISON COMMUNITIES

ATLANTA
AUSTIN
BALTIMORE
CHARLOTTE
DALLAS-FT. WORTH
DENVER
HOUSTON
JACKSONVILLE
MINNEAPOLIS-ST. PAUL
NASHVILLE

ORLANDO
PHOENIX
PORTLAND
RALEIGH-DURHAM
SAN ANTONIO
SAN DIEGO
SEATTLE
SOUTH FLORIDA
ST. LOUIS
TAMPA BAY
“If you can’t measure it, you can’t improve it.”

Peter Drucker
ECONOMIC VITALITY: JOB GROWTH RATE

#1 ORLANDO 3.96%
#2 TAMPA BAY 3.68%

Nearly 67,000 new jobs created

(June 2016 – June 2017)
The average wage in #1 Seattle is $70,129

#19 Tampa Bay is $45,434
Tampa Bay will welcome more than 620,000 new residents by 2025.
#1 Seattle offers more than 34 transit miles per capita

#20 Tampa Bay has less than 10... and also ranks last in ridership
TALENT: STEM DEGREE PRODUCTION (per 10k residents)

#1 RALEIGH-DURHAM 72.5

#7 TAMPA BAY 31.9

Total degree production is 93.8 per 10k residents

(2015-2016 academic year)
TALENT:
EDUCATIONAL ATTAINMENT

#19 ASSOCIATE’S DEGREE OR MORE
36.9% vs. Raleigh-Durham (#1) at 55.8%

#20 BACHELOR’S DEGREE OR MORE
27.7% vs. Raleigh-Durham (#1) at 47.2%

#20 GRADUATE/PROFESSIONAL DEGREE OR MORE
9.9% vs. Raleigh-Durham (#1) at 18.7%
Over 51% of Raleigh-Durham millennials have a Bachelor’s degree or higher

#19 In Tampa Bay, it’s 28%
TALENT:
LABOR FORCE PARTICIPATION

#20 AGE 25-64: LABOR FORCE PARTICIPATION RATE
74.9% vs. Minneapolis-St. Paul (#1) at 85%

#19 AGE 16-24: NOT IN SCHOOL, NOT AT WORK
13.9% vs. Minneapolis-St. Paul (#1) at 7.6%
Tampa Bay growth rate is the fastest of all major Florida metros
Seattle’s per capita GRP is $77,273. Tampa Bay’s is $37,305.
OUTCOMES:
POVERTY RATE

#17 POVERTY RATE: YOUTH
21% vs. Minneapolis at 11%

#13 POVERTY RATE: FULL-TIME WORKER
3% vs. Seattle (#1) at 1.3%
Denver’s unemployment rate is 2.1%

#15 Tampa Bay’s is 3.9%
Tampa Bay population growth is #4 in the nation (2017)
Jacksonville led the state in millennial in-migration at 9.62%

Tampa Bay experienced a 7.63% growth
“It’s our time.”

Tampa Mayor Bob Buckhorn
STRATEGIC PARTNERSHIP

USF
COLLEGE OF BUSINESS
UNIVERSITY OF SOUTH FLORIDA

MUMA
FORECASTING MODEL

Increase Educational Attainment (Bachelor’s degree and above) by 1%

Increase GRP Per Capita by $233.05
FORECASTING MODEL

Increase Educational Attainment (Grad/Professional degree and above) by 1%

Increase GRP Per Capita by $615.90
Increase Transit Availability by 1 mile per capita

Increase GRP Per Capita by $234.04
THANK YOU

www.regionalcompetitiveness.org